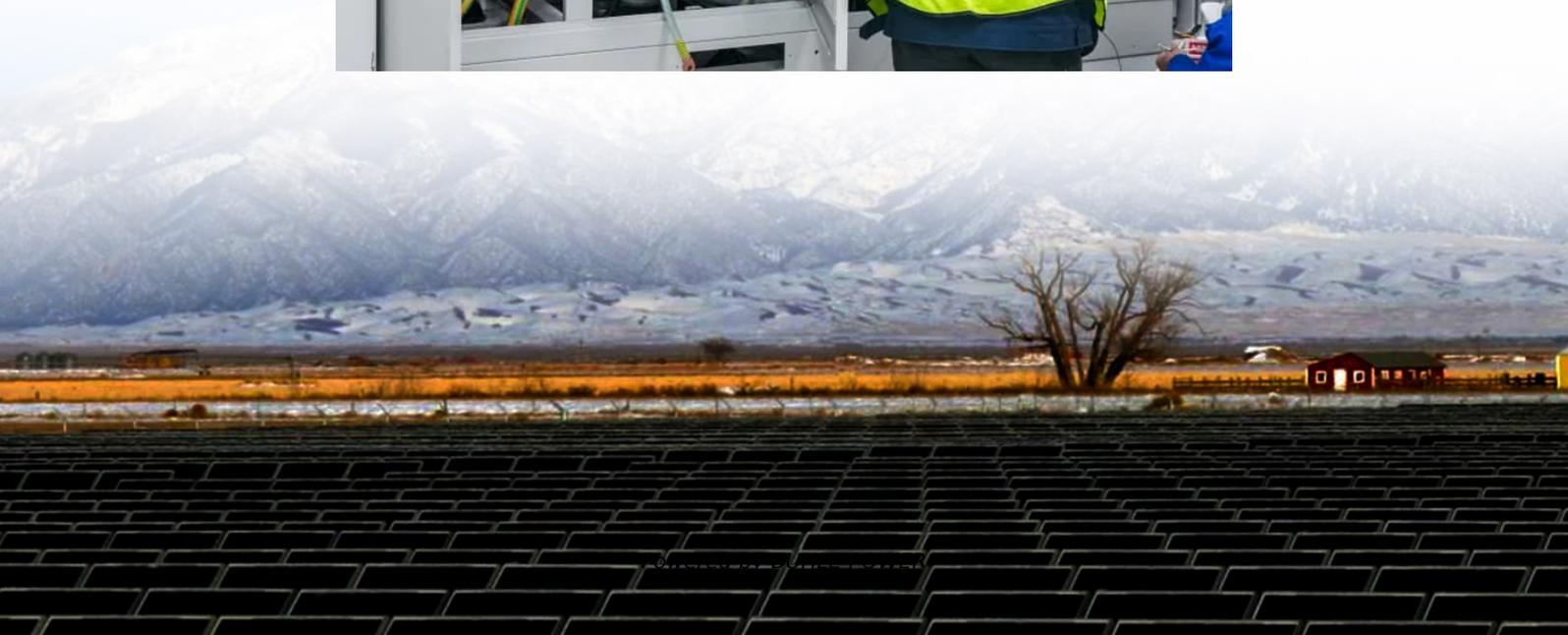


# Benefits of energy storage projects to enterprises





## Overview

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What is an energy storage project?

An energy storage project is a cluster of battery banks (or modules) that are connected to the electrical grid. These battery banks are roughly the same size as a shipping container. These are also called Battery Energy Storage Systems (BESS), or grid-scale/utility-scale energy storage or battery storage systems.

What are the advantages and disadvantages of energy storage?

The unquestionable advantage of energy storage offered by CORAB is that it optimises the self-consumption of the generated electricity and provides security in the event of grid outages or failures. The self-consumption level of self-generated electricity can be increased by investing in electricity storage facilities.

Does energy storage save money?

Energy storage can save operational costs in powering the grid, as well as save money for electricity consumers who install energy storage in their homes and businesses.

How effective is energy storage?

According to Dunn et al (2011), energy storage would be very effective at smoothing out energy flows and balancing out electricity supply and demand. They argue that the storage of energy decouples the generation of energy from the supply of energy and therefore adds a time dimension to the picture.



## Benefits of energy storage projects to enterprises

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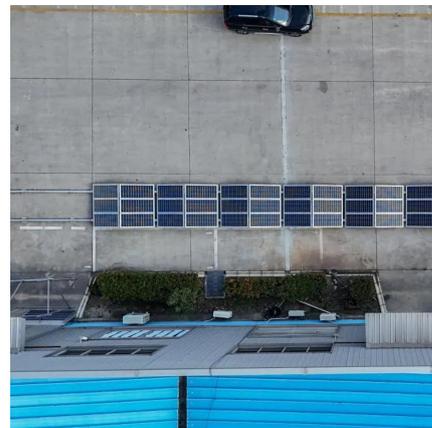
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