

# **Canberra Solar Storage Container Corrosion-Resistant Procurement Contract**





## Overview

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Will storage tender terms be introduced in future storage tenders?

It is not yet confirmed if these terms will be introduced into future storage tenders or will remain only for generation tenders. Baringa has supported investors in both the NEM and the WEM on over 100 project financing transactions to date.

What is the environmentally sustainable procurement policy?

Leveraging the substantial and stable procurement spend by the Australian Government is pivotal to drive this change throughout the economy. The Environmentally Sustainable Procurement (ESP) Policy guides decisions and allows the Government to measure the environmental outcomes from its procurements.

What is a PPA for new energy storage resources?

Some PPAs for new energy storage resources have been structured as capacity-only contracts in which the developer is responsible for the sale of energy and all costs associated therewith—including the costs of the required energy procured from the utility.

How do energy storage contracts work?

For standalone energy storage contracts, these are typically structured with a fixed monthly capacity payment plus some variable cost per megawatt hour (MWh) of throughput. For a combined renewables-plus-storage project, it may be structured with an energy-only price in lieu of a fixed monthly capacity payment.



## Canberra Solar Storage Container Corrosion-Resistant Procurement

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