

Castrie Liquid Cooled solar container energy storage system





Overview

Are solar-plus-storage projects eligible for the ITC?

In the past, only solar-plus-storage projects qualified for the ITC. After the passage of the IRA, research firm Wood Mackenzie upgraded its U.S. energy storage market forecast to over 191 gigawatt-hours between the years 2022 and 2026.

Will solar-plus-storage projects qualify for IRA tax credit?

The recently-passed Inflation Reduction Act (IRA) delivers much-needed certainty to the energy storage market by providing a 30 percent Investment Tax Credit (ITC) for the next decade for projects that pair solar-and-storage as well as standalone storage installations. In the past, only solar-plus-storage projects qualified for the ITC.

Are liquid cooled battery energy storage systems better than air cooled?

Liquid-cooled battery energy storage systems provide better protection against thermal runaway than air-cooled systems. “If you have a thermal runaway of a cell, you’ve got this massive heat sink for the energy be sucked away into. The liquid is an extra layer of protection,” Bradshaw says.

How much energy storage will be installed in 2021?

The 2020s will be remembered as the energy storage decade. At the end of 2021, for example, about 27 gigawatts/56 gigawatt-hours of energy storage was installed globally. By 2030, that total is expected to increase fifteen-fold, reaching 411 gigawatts/1,194 gigawatt-hours. An array of drivers is behind this massive influx of energy storage.



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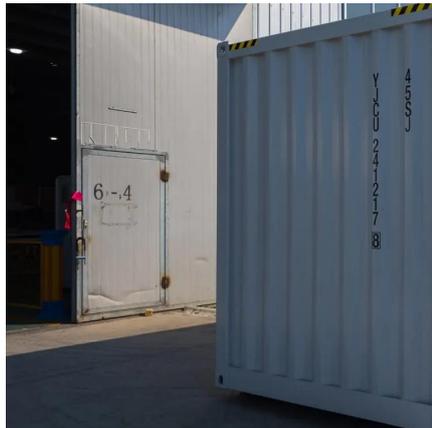
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