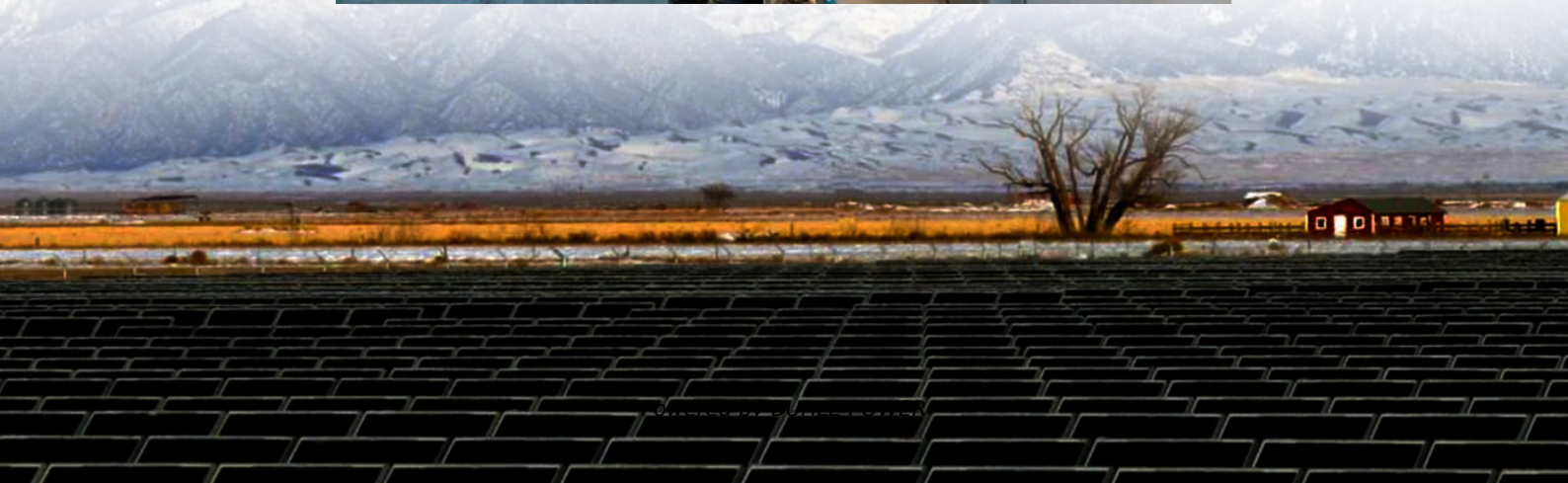


Construction of Libya s industrial and commercial energy storage project





Overview

What is the economy of Libya based on?

Libya's economy is highly related to fossil fuels and oil and gas account for 96% of total government revenue. Almost 100% of the total energy consumption and energy capacity installed in Libya country is related to fossil fuels.

Does Libya need a strategic energy policy?

In summary, Libya needs to form strategic energy policies that factor in the country's energy security alongside climate change and energy transition. Affordability and availability of energy supplies remain key to the country.

What is happening in Libya's fossil fuel sector?

Though since 2011, the fossil fuel sector of Libya has been severely impaired by the civil war and has not yet quite recovered, and rising energy demand in the domestic sector is leading to increased blackouts. Libya's economy is highly related to fossil fuels and oil and gas account for 96% of total government revenue.

Why does Libya need an energy transition?

The global oil and gas industry creates jobs for millions. The Libyan energy sector employs a lot of Libyans therefore, the need for this energy transition to account for the jobs that would be lost when the industry is in decline.



Construction of Libya s industrial and commercial energy storage p



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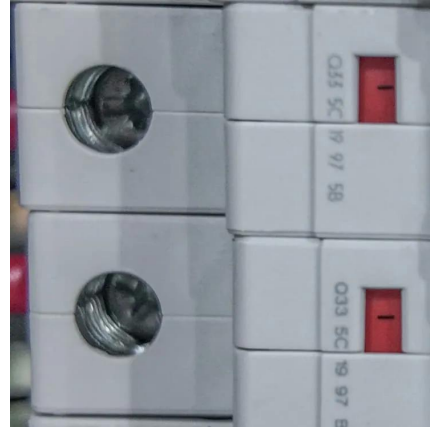
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