

Egypt Electricity Emergency Storage Price





Overview

How much does electricity cost in Egypt?

The residential electricity price in Egypt is EGP 0.914 per kWh or USD 0.018. The electricity price for businesses is EGP 1.389 kWh or USD 0.027. These retail prices were collected in September 2024 and include the cost of power, distribution and transmission, and all taxes and fees. Compare Egypt with 150 other countries.

How will Egypt's new electricity regulations affect electricity prices?

This adjustment is part of the gradual removal of electricity subsidies and is aimed at fulfilling a loan agreement with the International Monetary Fund (IMF), expanding Egypt's loan program to \$8 billion. Under the new regulations, the increase in electricity prices will range from 14.45% to 50%, depending on household electricity consumption.

What is Egypt's energy strategy?

Renewable Energy Strategy: In October 2016, Egypt's Supreme Energy Council approved the "Egypt 2035 Energy Strategy," which aims for 42% of the country's electricity to come from renewable energy by 2035, with solar power playing a key role (accounting for 22%).

Are electricity prices rising in Egypt?

According to local media reports, the Egyptian government recently announced a significant increase in household electricity prices, with the highest rise reaching 50%.



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