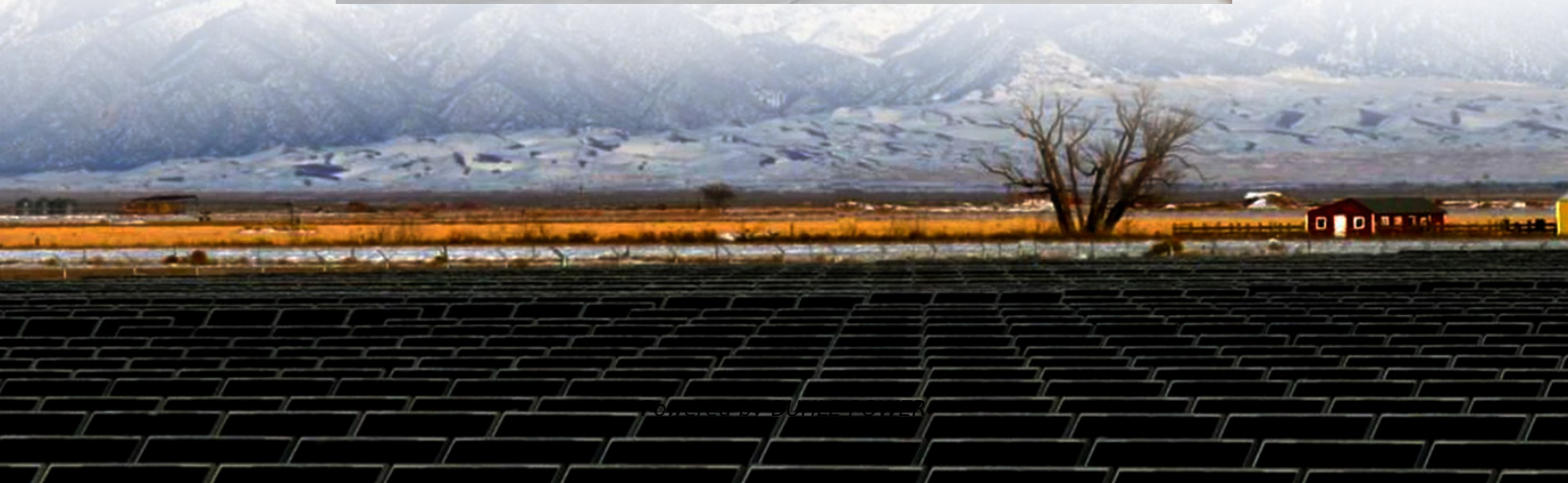


# **Energy storage power supply shipped to Europe and the United States**





## Overview

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Which energy storage cell manufacturers have the most shipments in 2024?

In the first three quarters of 2024, global utility-scale energy storage cell shipments reached 180 GWh, up 49.4% YoY. The top five manufacturers, CATL, EVE Energy, Hithium, CALB, and BYD, dominate the market, with the top two holding nearly 55% combined share. Hithium, CALB, and BYD each shipped over 10 GWh with similar volumes.

What is a battery energy storage supply chain forecast?

It highlights key trends for battery energy storage supply chains and provides a 10-year demand, supply and market value forecast for battery energy storage systems, individual battery cells and battery cell subcomponents (including cathode, anode, electrolyte and separators).

How did energy storage cell shipments perform in Q3?

In the first three quarters of 2024, global small-scale energy storage cell shipments reached 22.3 GWh, up 5.2% YoY. shipments in Q3 grew 12.9% QoQ, signaling continued recovery.

How can energy storage support the global transition to clean electricity?

To support the global transition to clean electricity, funding for development of energy storage projects is required. Pumped hydro, batteries, hydrogen, and thermal storage are a few of the technologies currently in the spotlight.



## Energy storage power supply shipped to Europe and the United States

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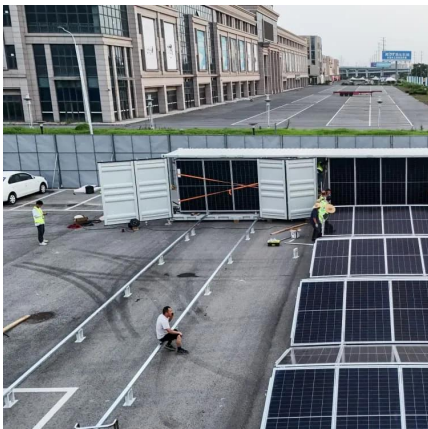
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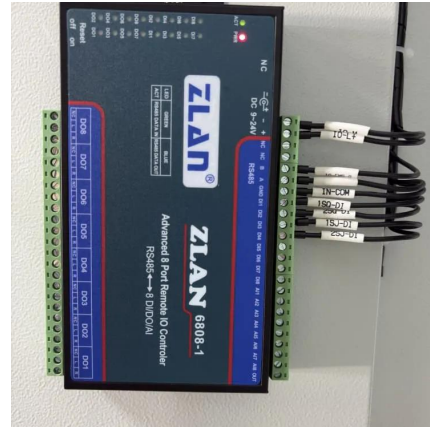
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