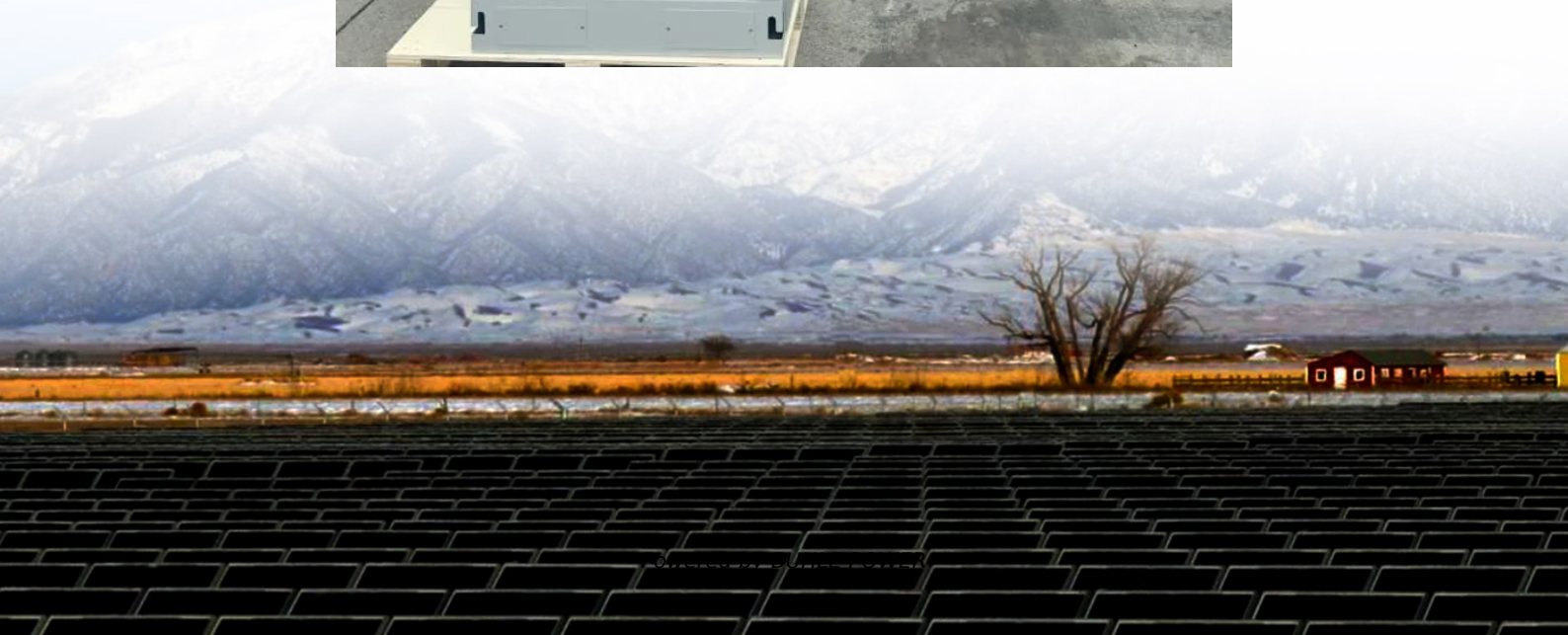


# Enterprises invest in energy storage projects





## Overview

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What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

How much did CATL invest in the National electrochemical energy storage system?

On June 22, 2024, CATL announced its involvement in the National Electrochemical Energy Storage System Construction Project (Phase I). With a total investment of approximately 3 billion yuan (around \$415 million USD), the project will establish an “one center and four bases” model.

What are hybrid energy storage systems?

Across Europe, hybrid energy storage systems are emerging that combine multiple storage types for optimized flexibility and performance. At the same time, falling battery costs and policy frameworks like the U.S. Inflation Reduction Act and the EU’s REPowerEU are driving record-level investments in utility-scale systems.

Will energy storage capacity expand by 2030?

According to the International Energy Agency (IEA), to meet the increasing global energy demand, storage capacity must expand to 1,500 gigawatts (GW) by 2030. It also projects that 90% of this should come from batteries alone. However, current trends in the energy storage industry are creating a different picture.



## Enterprises invest in energy storage projects

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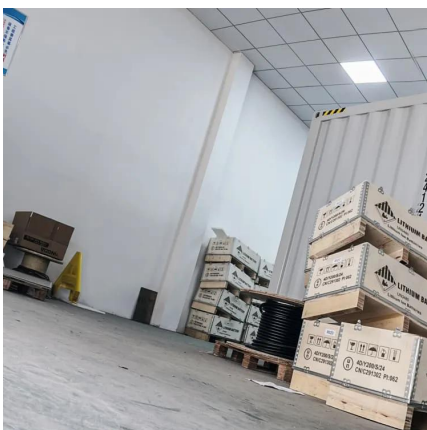
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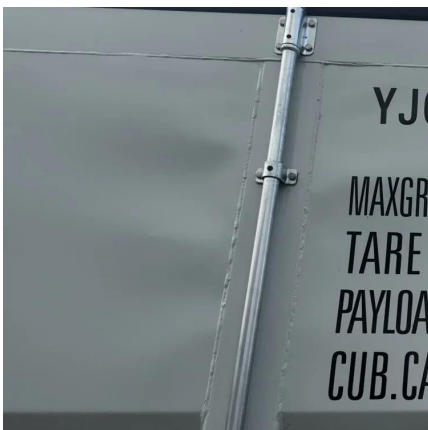
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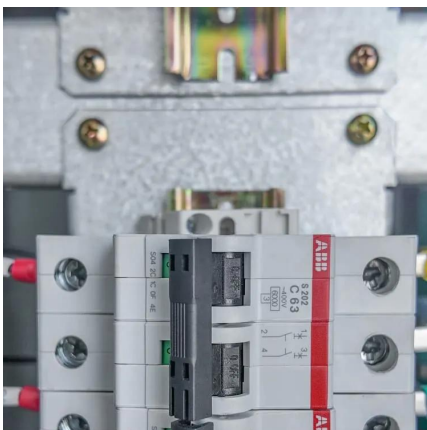


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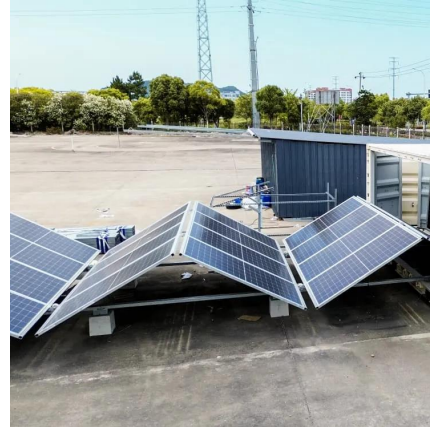
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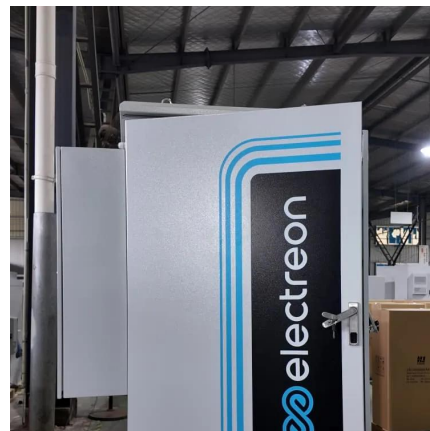


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