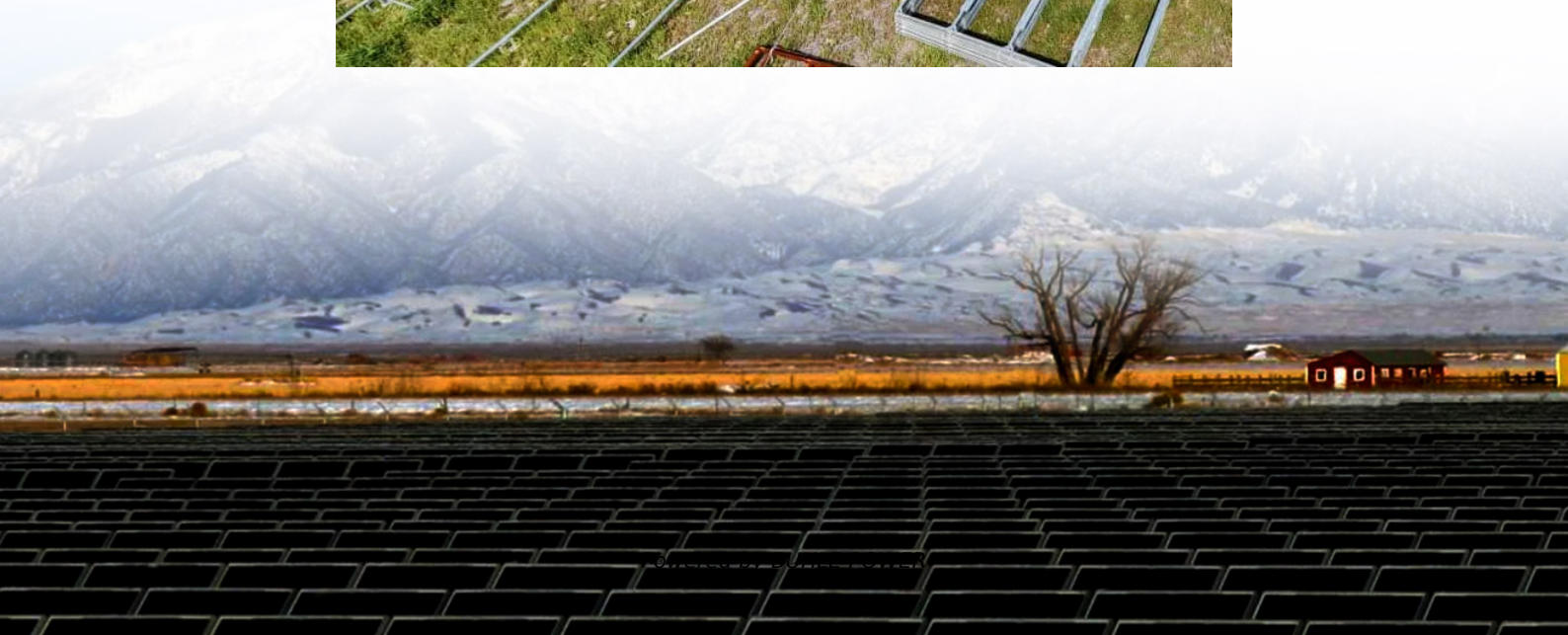


# Maximum price of wind and solar energy storage batteries





## Overview

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How much does battery storage cost?

CAPEX for Li-ion battery storage is also around 100 \$/kWh (4-h) , a more than 60 % reduction from 2023. These numbers are already lower than most projected costs for 2030. However, the case is different for offshore wind power.

Will hybrid solar & wind projects have integrated battery storage?

As the energy landscape evolves, hybrid solar and wind projects with integrated battery storage are becoming the new standard rather than the exception. Industry analysts estimate that by 2030, more than half of new renewable projects will include some form of energy storage.

How much will battery storage cost in 2023?

Rooftop PV, onshore wind power, and stationary battery energy storage CAPEX have maintained their downward trend since 2015. CAPEX for Li-ion battery storage is also around 100 \$/kWh (4-h) , a more than 60 % reduction from 2023. These numbers are already lower than most projected costs for 2030.

How much will batteries cost in the next year?

In the current year, batteries are expected to fall below USD 100 per MWh, while global benchmarks for wind and solar generation are seen to decline by 4% and 2%, respectively. Image: BNEF



## Maximum price of wind and solar energy storage batteries

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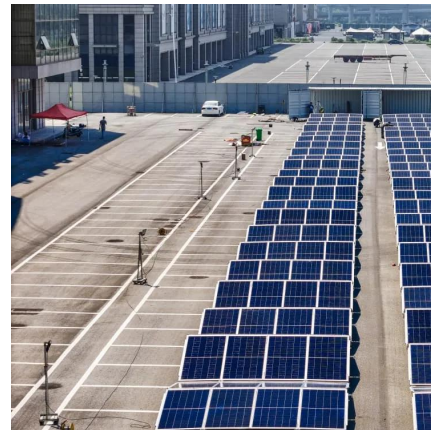


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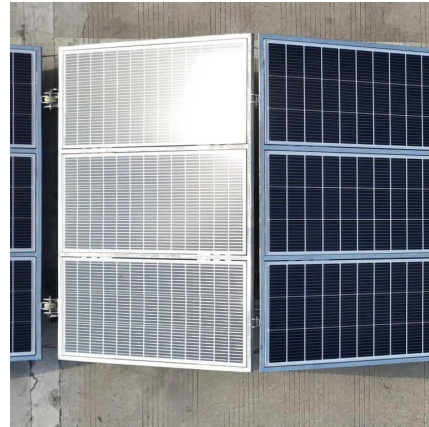
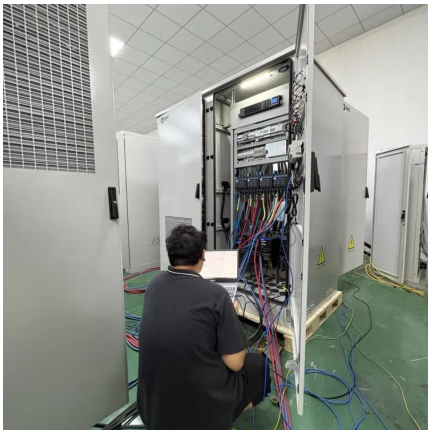
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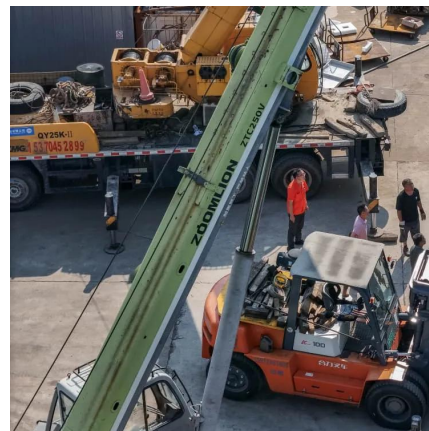


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