

Philippine Solar Container 2MWh Transaction





Overview

Who owns Terra Solar Philippines?

UK investment firm Actis has finalised its investment in Terra Solar Philippines Inc, thus taking an equity stake in a GW-scale solar and energy storage project in a deal worth USD 600 million (EUR 550.5m). Image by: Actis. The transaction was sealed with MGEN Renewable Energy Inc, a unit of Manila Electric Company (PSE:MER), or Meralco.

What is MERALCO PowerGen's 150 billion syndicated loan?

Share this story! Meralco PowerGen Corp. (MGen), through its affiliate Terra Solar Philippines Inc. (MTerra Solar), has closed a record-breaking ₱150 billion syndicated loan with six of the country's largest banks to finance what will be the world's largest integrated solar and battery energy storage system.

Does Actis own terra Solar Philippines Inc?

(USD 1.0 = EUR 0.918) UK investment firm Actis has finalised its investment in Terra Solar Philippines Inc, thus taking an equity stake in a GW-scale solar and energy storage project in a deal worth USD 600 million (EUR 550.5m).

How much energy will mterra solar supply to Meralco?

As of end-March 2025, the project has reached 35% overall progress. Once completed, MTerra Solar will supply 850 MW of mid-merit renewable energy to Meralco under a Power Supply Agreement.



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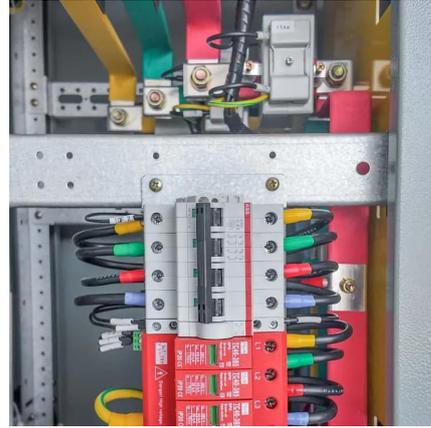
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