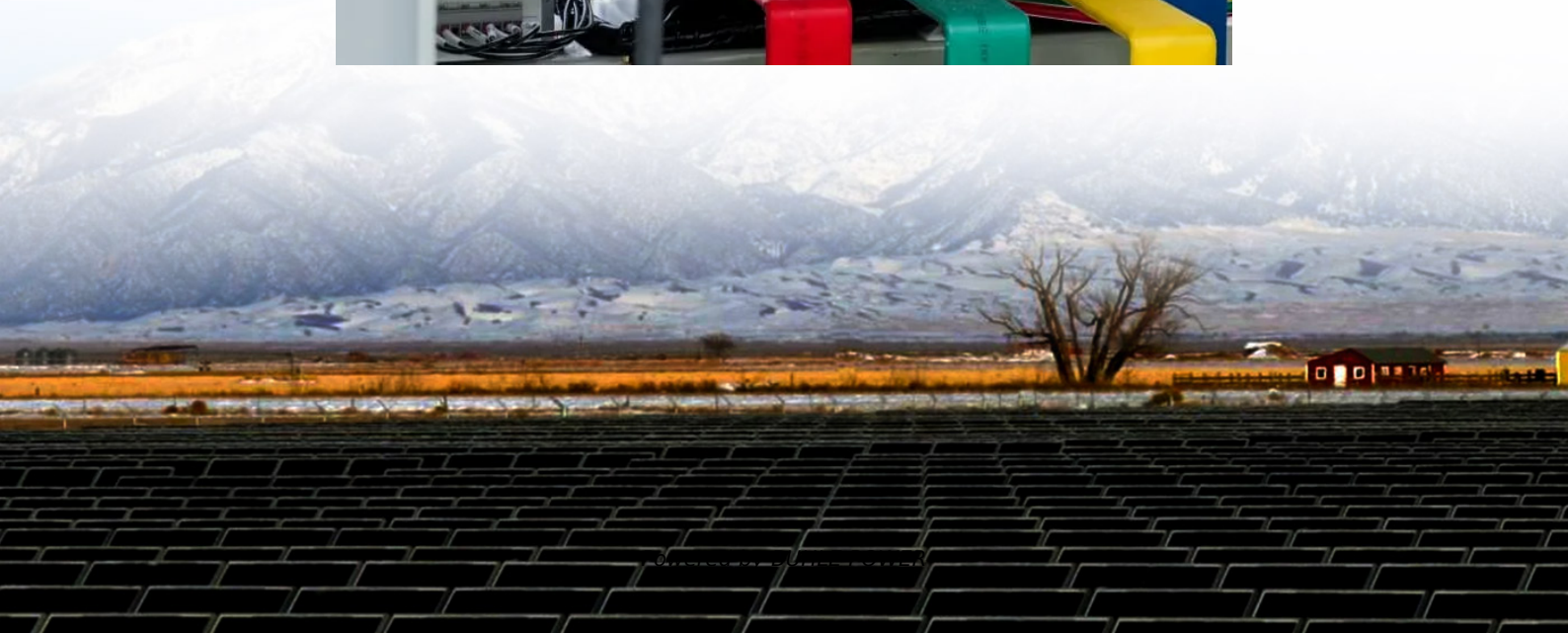


Proportion of new energy and energy storage





Overview

What is the future of energy storage in China?

The new energy storage market in China has great development potential in the future. The cumulative installed capacity of new energy storage in China is expected to exceed 100 gigawatts (GW) by 2025, according to the Energy Storage Industry Research White Paper 2025 released by the Institute of Engineering Thermophysics on 10 April.

What types of energy storage are included?

Other storage includes compressed air energy storage, flywheel and thermal storage. Hydrogen electrolyzers are not included. Global installed energy storage capacity by scenario, 2023 and 2030 - Chart and data by the International Energy Agency.

How big is China's energy storage capacity?

The most notable finding: by the end of 2024, China had reached 73.76 GW / 168 GWh in cumulative new energy storage capacity—an increase of more than 130% year-on-year. This figure accounts for over 40% of the global total, consolidating China's leading position in the international NES market.

How much energy storage does China have in 2023?

By the end of 2023, China had completed and put into operation a cumulative installed capacity of new type energy storage projects reaching 31.4GW / 66.9GWh, with an average storage duration of 2.1 hours. The newly added installed capacity in 2023 was approximately 22.6GW / 48.7GWh, which is three times that for 2022 (7.3GW / 15.9GWh).



Proportion of new energy and energy storage



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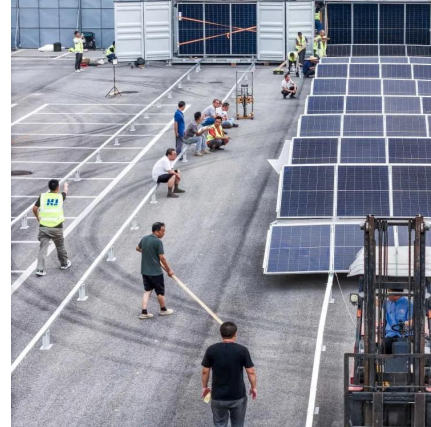
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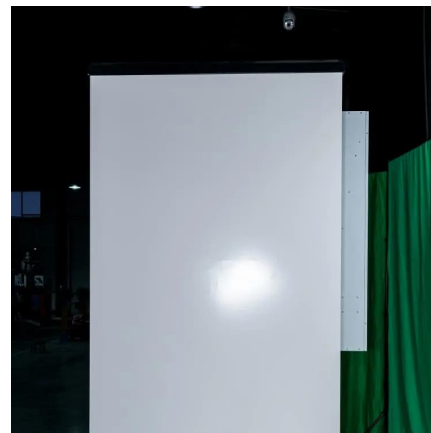
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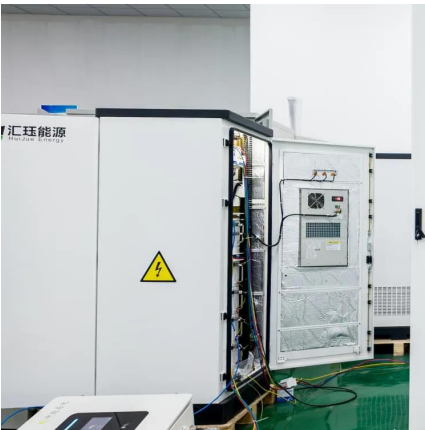
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