

# **Solar container battery demand trend in Sao Paulo Brazil**





## Overview

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What is driving Brazilian energy storage demand?

An unreliable grid is driving Brazilian energy storage demand. The world is set to have more than 760 GWh of energy storage capacity by 2030, led by Chinese and United States markets dominated by utility-scale systems.

Will Brazil install a battery energy storage system in 2024?

A study by Brazilian consultancy Greener has indicated that the country installed 269 MWh of energy storage capacity in 2024, growth of 29% from 2023. Demand for battery energy storage system (BESS) components grew 89% in Brazil from 2023 to 2024 and most of the resulting systems are likely to be installed in 2025.

Are energy storage products coming to Brazil?

Holu's Costa observed batteries were prominent during the Intersolar South America trade show held in São Paulo at the end of August 2024. She added, hundreds of manufacturers are bringing energy storage products to Brazil.

Will Brazil's lithium battery market grow in 2030?

Sophia Costa, head of new business at Holu Solar said market analysts expect Brazil's lithium battery sector to grow at a CAGR of 20% to 30% through 2030. "We have observed that the battery energy storage system (BESS) market is booming globally with the use of lithium-ion batteries becoming a reality in many parts of the world," said Costa.



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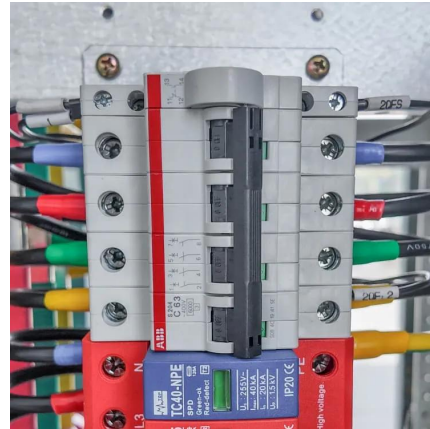






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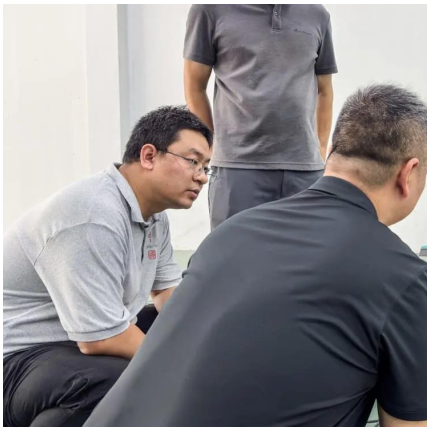
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