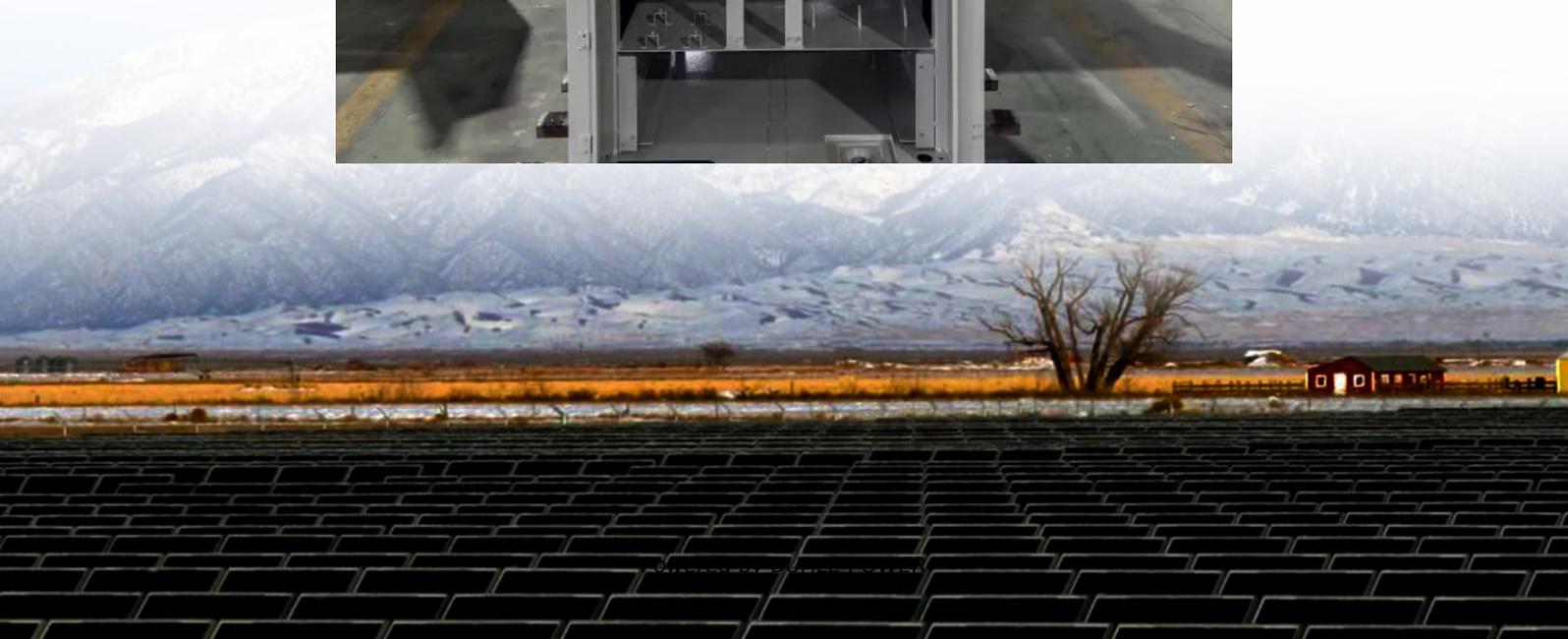


Solar inverters with a market value of 100 billion yuan worldwide





Overview

What is the global solar PV inverters market size?

Reuse requires attribution under CC BY 4.0. Image © Mordor Intelligence.
Reuse requires attribution under CC BY 4.0. The Solar PV Inverters Market size is estimated at USD 14.27 billion in 2025, and is expected to reach USD 19.89 billion by 2030, at a CAGR of 6.87% during the forecast period (2025-2030).

How much is the PV inverter market worth?

The PV inverter market was valued at USD 25.5 billion, USD 29.9 billion, and USD 34.6 billion in 2022, 2023, and 2024, respectively. The string inverter market is expected to grow at a CAGR of 9.8% between 2025 and 2034 due to their cost-effectiveness, scalability, and ease of installation.

What is the global inverter market size?

Global Top 10 Inverter Manufacturers Overview Market Size and Growth Shipments and space: The global inverter market size is expected to reach 66.3 billion yuan (about 9.7 billion U.S. dollars) in 2025, of which the U.S. market accounts for more than 30%, corresponding to a market space of about 16.3 billion yuan (2.4 billion U.S. dollars).

What drives the demand for solar (PV) inverter in the global market?

As a result, all these factors are driving the demand for solar (PV) inverter in the global market. The most significant driver of the solar inverter market is the global push towards renewable energy sources to combat climate change and reduce dependence on fossil fuels.



Solar inverters with a market value of 100 billion yuan worldwide



[Solar Inverter Market](#)

The Solar Inverter Market size was valued at USD 14.31 Billion in 2024 and the total Solar Inverter revenue is expected to grow at a CAGR of 5.78% from 2025 to 2032, reaching nearly USD ...

[Global market value of solar inverters 2031. Statista](#)

Nov 28, 2025 · The market value of inverters used in solar energy systems worldwide stood at roughly **** billion U.S.



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Solar PV Inverters Market in North America
Solar PV Inverters Market in Europe
Solar PV Inverters Market in Asia-Pacific
Solar PV Inverters Market in South America
Solar PV Inverters Market in Middle East & Africa
The Asia-Pacific solar inverter market is projected to grow at approximately 5% CAGR from 2024 to 2029, positioning itself as the fastest-growing regional market globally. China continues to dominate the regional landscape as both a major manufacturer and consumer of solar inverter technologies. The region's market is characterized by a diverse range of products. See more on [mordorintelligence](#) [topbullshop](#)



Top 10 Solar Inverter Manufacturers in the ...

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Jul 7, 2025 · The Solar PV Inverters Market is expected to reach USD 14.27 billion in 2025 and grow at a CAGR of 6.87% to reach USD 19.89 billion by 2030. Huawei Technologies Co., Ltd., ...

[Global 100 billion photovoltaic inverter market](#)

Aug 26, 2024 · The Global Solar PV Inverter Market is segmented by inverter type, including central inverters, string inverters, and micro inverters, and by application, encompassing ...



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Nov 6, 2025 · PVTIME - On 10 June 2025, the PVBL 2025 Global Top 100 Solar Brands rankings and the PVBL 2025 Global Solar Brand Influence ...

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The global solar inverter market size was exhibited at USD 10.34 billion in 2023 and is projected to hit around USD 22.95 billion by 2033, growing at a CAGR of 8.3% during the forecast period ...

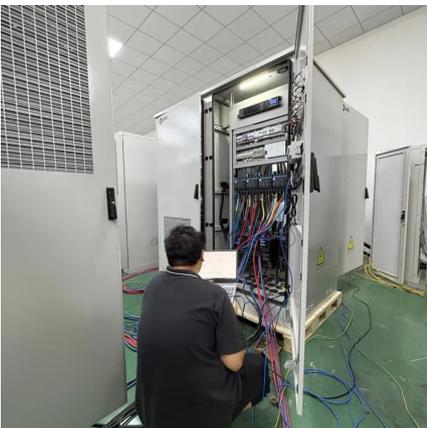
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