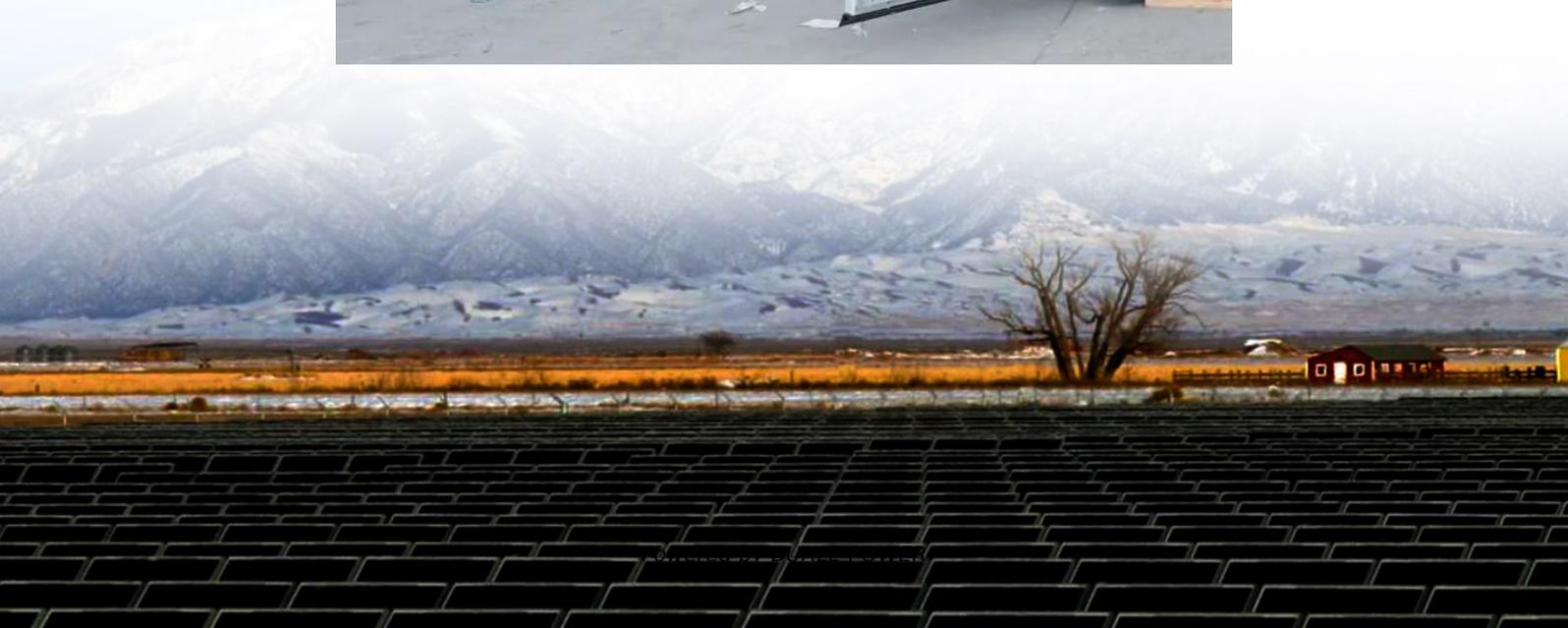


Tashkent Energy Storage Production Project





Overview

The Tashkent Solar Energy Storage Project is a landmark renewable energy initiative in Uzbekistan, aiming to enhance the country's clean energy capacity and grid stability. What is EBRD doing with Tashkent solar PV & energy storage?

Nandita Parshad, Managing Director, Sustainable Infrastructure Group at EBRD, said: "We are proud to partner with ACWA Power and co-financiers on the pioneering Tashkent Solar PV and energy storage project in Uzbekistan, the largest of its kind in Central Asia. The project is core to Uzbekistan's ambition to install 25GW of renewables by 2030.

Why is ACWA partnering with Tashkent Riverside?

The agreement today for the Tashkent Riverside project reflects the strong trust placed in ACWA Power as the private sector partner, and one of the global leaders in renewables and energy storage.

Will Uzbekistan generate 40% of its electricity from renewables?

By 2030, Uzbekistan is aiming to generate 40% of its electricity from renewables. The BESS will help to mitigate the effects of intermittency that are inherent in renewable energy sources, storing excess electricity generated during times of high production and make it available during periods of low production.

Will Uzbekistan install 25 GW of renewables by 2030?

The project is core to Uzbekistan's ambition to install 25 GW of renewables by 2030. This project can power 170,000 households and the battery storage capacity is equivalent to 8,000 electric vehicles."



Tashkent Energy Storage Production Project



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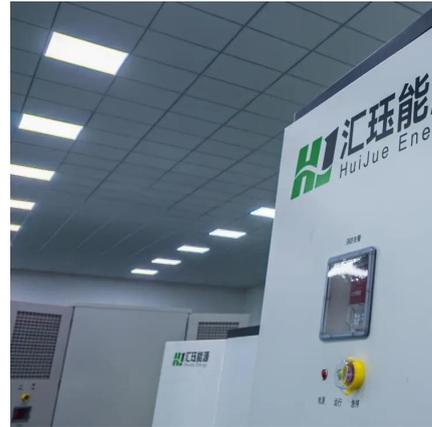
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Tashkent Solar PV and BESS Project Description. The provision of a long-term, senior A/B loan, including an A loan of up to USD 183.5 million, for the development, design, construction and ...



World Bank Document

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