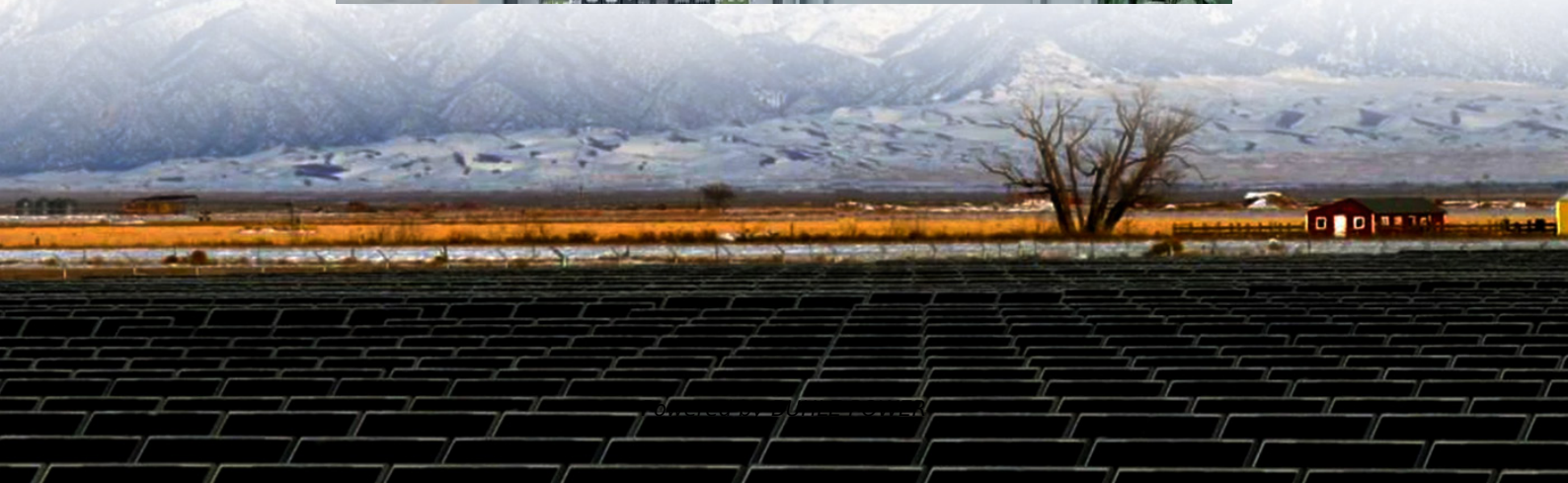


# **There are several types of energy storage batteries in Bulgaria**





## Overview

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How much battery energy storage capacity does Bulgaria have?

Bulgaria has installed between 40 MWh and 50 MWh of battery energy storage capacity to date. However, new national legislation as well as funds provided through the European Union's Recovery and Resilience Facility (RRF) could add another 1 GWh of storage capacity over the next two years.

How much does a battery cost in Bulgaria?

Currently, Bulgaria's electricity market offers an opportunity for €110 (\$122) per MWh profit on battery energy storage with two hours of discharge capacity using energy arbitrage. Rystad Energy's analysis estimates battery system costs at a flat €60 (\$67) per MWh.

What can boost battery storage in Bulgaria?

Another development that can boost battery storage in Bulgaria is a recent update of national legislation to include battery energy storage systems as a component of the grid.

Which country has the strongest battery energy storage system in the Balkans?

The Bulgarian city of Lovech, northeast of Sofia, hosts the strongest battery energy storage system (BESS) in the Balkans. The Ministry of Energy even said the new facility, with a capability of 124.1 MW and 496.4 MWh in capacity, is the biggest in the European Union.



## There are several types of energy storage batteries in Bulgaria

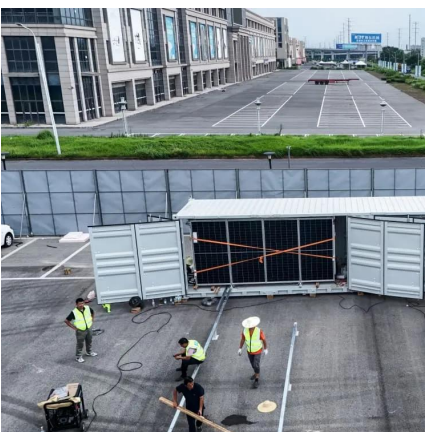
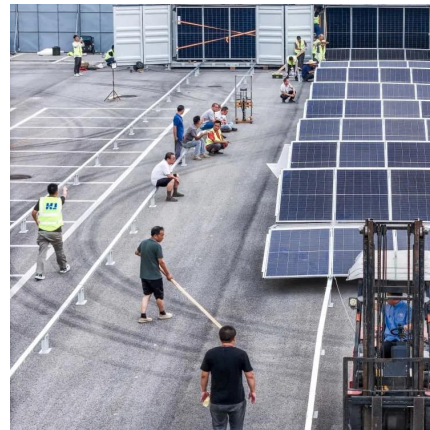


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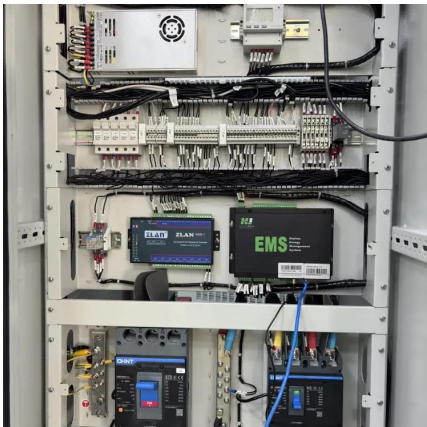
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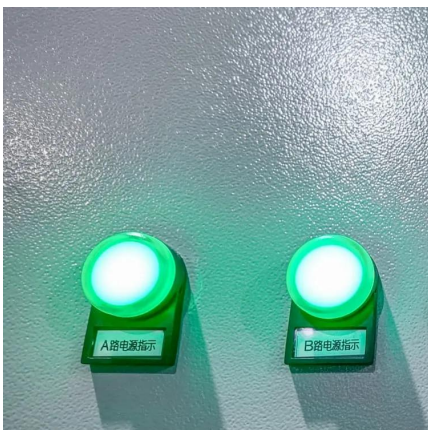


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