

Wholesale 100ah power station in Latvia





Overview

Which electricity market operator operates in Latvia?

Currently, one nominated electricity market operator (electricity exchange), which is Nord Pool AS, operates in Latvia. Nord Pool performs the operation of the electricity exchange, in framework of which the day-ahead and intraday electricity markets are working. Nord Pool homepage contains updated market information.

What is a Latvian electricity exchange?

The exchange ensures the electricity markets integration with other European Union Member States electricity markets, with which the Latvian electricity system has interconnections. Currently, one nominated electricity market operator (electricity exchange), which is Nord Pool AS, operates in Latvia.

What is the legal framework for the electricity market in Latvia?

The legal framework for the electricity market in Latvia is the Electricity Market Law that stipulates that the transmission system operator, with its functions, should facilitate the operation of the internal electricity market and cross-border trade, including the support of electricity exchanges development.

What hedging instruments are available in Latvia?

In Latvia, two electricity trading risk hedging instruments (Forward Market) are available: All transactions (both wholesale and retail) are not only related to the commercial interests of the market participants, but also play a significant role in ensuring system balance.



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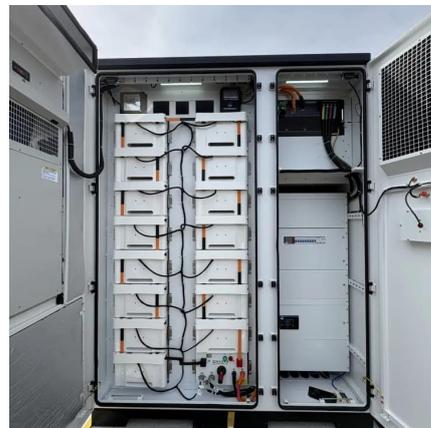


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